



Total Action Against Poverty Roanoke, VA

Project Title	Roanoke Valley IDA Partnership
Contact Information	Teffany S. Henderson P.O. Box 2868 Roanoke, VA 24001-2868 (540) 344-7006 x105
AFI Grant Amount	\$90,000
Nonfederal Support	\$90,000
Program Period	September 2005 – September 2010
Highlights	Total Action Against Poverty (TAP) will expand its existing AFI Project and offer 60 IDAs: 35 for homeownership, 8 for post-secondary education; and 17 for capitalizing small businesses. The match rate is \$4 to \$1, up to \$1,000 in participant savings.
Target Population	Cities of Roanoke and Salem and counties of Botetourt, Craig, and Roanoke in southwestern Virginia.
Grantee/Collaborative Description	TAP, a nonprofit agency founded in 1965, has 30 programs in operation serving low income populations. Sixteen agencies are partnering on this project, including 5 banks, and will conduct recruitment, training, and other participant services. TAP will tap into the expertise of the existing Roanoke Valley IDA Partnership in such areas as planning support for participants, handling referrals, and other overall guidance to this program. Complementing this project is an IDA program funded by the State of Virginia, which will offer additional IDAs. The financial institution partner is Wachovia Bank.